**Pensions**

**Scholarship**

**Trust**

**Press release**

**PST makes full grant to Danish study on how pensions savings affect risk choices**

The Pensions Scholarship Trust has made a full award of €5,000 to Oliver-Alexander Press in relation to his PhD studies and research at Copenhagen Business School in Denmark.

In collaboration with other co-authors, his project investigates how the riskiness of an individual’s retirement savings affects the risk they take when investing their non-retirement savings.

“Previous research has generally treated these two parts of individuals’ portfolio choice as separate, but we attempt to answer this question using a unique dataset from a Danish pension fund,” says Press.

Those co-authoring and collaborating with him include Professor Jesper Rangvid and Associate Professor Ulf Nielsson at CBS.

In addition to capital markets at large, Press believes “it is important for pension funds and insurance companies administering work-related pension schemes to be aware of how their members react to their investment policy”. The PST grant will be used to fund a study period at Haas School of Business, Berkeley in the US.

Supporting his application to the PST, his PhD supervisor and co-author Professor Rangvid said Press was working on a number of: “interesting projects in household finance, and more specifically within households’ pensions savings decisions”.

The Pensions Scholarship Trust was set up in 2019 with the purpose of furthering education and research across Europe into the area of pension and retirement income provision. It is the successor to the former IPE Pensions Scholarship Fund.

**Contact:** The Secretary, Pensions Scholarship Trust, 1 Kentish Buildings, 125 Borough High Street, London SE1 1NP.

**Email:** enquiries@pensionsscholarshiptrust.org

**April 2023**