

Pensions Scholarship Trust

February 2024
Press release

PST makes second full grant to a study focused on pension fund costs

The Pensions Scholarship Trust has made a second full grant of €5,000 to Yaşar Kemal Peştrelî in support of his PhD studies and research at Ozyegin University in Turkey.

The study will address the variance of asset size and operating costs of pension funds across OECD countries. It will also seek to identify the optimal size at which operating costs start to decline.

In support of application, Yaşar Kemal Peştrelî said: “Operational costs have a huge impact on future pension fund wealth since they reduce pension benefits significantly in the long run. Reducing such costs as much as possible should be an important policy for every pension fund.

“In this respect, the results of this study are expected to offer significant policy implications for pension fund managers and regulators in OECD countries in terms of the relationship between optimal pension fund size and operating costs.”

Liam Kennedy, Acting Chair, Pensions Scholarship Trust said: “The Trustees are delighted to award a second grant to Yaşar in support of this research project, which we hope will make a valuable contribution both the academic literature as well as making measurable practical difference to pension funds and their beneficiaries.”

The Pensions Scholarship Trust was set up in 2019 with the purpose of furthering education and research across Europe into the area of pension and retirement income provision. It is the successor to the former IPE Pensions Scholarship Fund.

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